



PRESIDENCY OF  
THE REPUBLIC OF TÜRKİYE  
**TÜRKİYE  
WEALTH FUND**

**NEWSLETTER**

January–June 2026

**3rd Global Islamic  
Economy Summit**  
Held at Istanbul Financial  
Center

**Memorandum of  
Understanding** Signed  
with Bank of China Türkiye

**TWF Audit Process**  
Reviewed at Grand  
National Assembly of  
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Budget Commission

**TWF's Strategic  
Investment Vision**  
Discussed at Istanbul  
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Assembly



**ALBARAKA SUMMITS**  
TÜRKİYE





## TWF Audit Process Reviewed at Grand National Assembly of Türkiye Planning and Budget Commission

The audit reports related to the first two stages of Türkiye Wealth Fund's three-stage audit process are submitted annually to the Grand National Assembly of Türkiye. Within the scope of these reports, the Planning and Budget Commission of the Grand National Assembly reviews the financial statements and activities of TWF and Türkiye Wealth Fund Management Company for the previous year.

In this context, the financial statements and activity audit reports for 2024 were reviewed during the Planning and Budget Commission meeting attended by Türkiye Wealth Fund CEO and Board Member Arda Ermut and Executive Directors.

During the meeting, TWF's activities throughout the year, financial performance, and strategic objectives were comprehensively discussed. Presentations delivered to Commission members provided detailed information on the Fund's portfolio management approach, value creation strategies, and contributions to the Turkish economy.

As part of the discussions, which constitute an important component of the audit process, activities carried out in line with the principles of transparency and accountability were evaluated. TWF's objectives of sustainable growth and long-term value creation were also emphasized.

## Memorandum of Understanding Signed with Bank of China Türkiye



Türkiye Wealth Fund CEO and Board Member Arda Ermut attended the opening ceremony of the Bank of China Ankara Office and signed a Memorandum of Understanding aimed at enhancing cooperation between Türkiye Wealth Fund and Bank of China Türkiye.

During his remarks at the event, Ermut shared insights into the Fund's long-term investment approach, portfolio management strategies, and the contributions of international financial partnerships to the Turkish economy. Highlighting the importance of such collaborations for Türkiye's sustainable growth, Ermut also underscored initiatives that strengthen investor confidence and enhance Türkiye's international financial relations.





## TWF's Strategic Investment Impact Discussed at the Istanbul Chamber of Industry Assembly

Türkiye Wealth Fund CEO and Board Member Arda Ermut met with business leaders during the February 2026 Assembly Meeting of the Istanbul Chamber of Industry.

The main focus of the meeting was TWF's contribution to the production ecosystem within the framework of value creation, the guiding role of strategic investments, and a sustainable development perspective. In this context, Ermut comprehensively addressed the momentum generated by strategic investments in production processes, how they support the global competitiveness of Turkish industry, and their contribution to the country's long-term economic resilience.

In his remarks, Ermut also emphasized that Türkiye Wealth Fund prioritizes investments in strategic sectors such as energy, mining, infrastructure, logistics, and technology that reduce external dependency and increase production capacity. He noted that deepening financial markets, facilitating access to long-term financing, and supporting producers are of critical importance for economic growth.



# TWF Achieved Tangible Gains in Recycling and Resource Conservation

Türkiye Wealth Fund Management Company continues to manage its environmental impact through a systematic approach while maintaining its efforts to improve resource efficiency and reduce waste generation.

Data for 2025 indicate both increased recycling rates and significant savings in natural resource consumption across glass, plastic, and paper waste streams.

While glass waste was reduced by 49%, 1,648 kg of glass waste was recycled, resulting in savings of approximately 1.9 tons of natural resources. Plastic waste declined by 30%, with 968 kg of plastic waste recycled, equivalent to saving 16 barrels of oil. Paper waste decreased by 20%, and the recycling of 1,791 kg of paper waste preserved resources equivalent to 30 trees.

These results support TWF's sustainability vision, which is shaped by the principles of "lower consumption, more efficient resource use, and reduced waste generation," through concrete outcomes.

## 2025 Recycling Data\*



\*Data from Türkiye Wealth Fund Management Company.  
\*\*Reduction rate based on average monthly consumption in 2024.

# All Electricity Consumption in 2025 Supplied from Renewable Energy Sources

It was verified through YEK-G (Renewable Energy Source Guarantee) certificates that all 330 MWh of electricity consumed at the offices of Türkiye Wealth Fund Management Company between January and December 2025 was sourced from renewable energy. As a result, Scope 2 electricity-related indirect emissions were offset.

This initiative demonstrates not only TWF's efforts to reduce its operational carbon footprint but also the concrete steps it has taken in line with its sustainability objectives.



## Türkiye Wealth Fund Management Company Ranked Among Türkiye's Best Employers

Türkiye Wealth Fund Management Company continued its efforts in employee experience and corporate culture and achieved another significant success in 2026 within the Great Place to Work® list, in which it has been included since 2022. Ranking third in its category in the Best Employers in Türkiye survey, TWF once again demonstrated the importance it places on employee satisfaction, a culture of trust, teamwork, and corporate development. This achievement stands as a tangible reflection of TWF's people-oriented management approach and corporate culture that supports long-term value creation.

# Great Place To Work®



## TWF Completed **Another Transaction** Supporting the Deepening of Financial Markets

The offering of shares corresponding to 5% of Türkiye Sigorta, of which TWF holds an 81.1% stake, to international investors was successfully completed.

Türkiye Wealth Fund successfully completed another strategically important transaction aimed at deepening financial markets and supporting capital market development. Through TVF Financial Investments Company, a wholly owned subsidiary of Türkiye Wealth Fund, shares representing 5% of Türkiye Sigorta's share capital were offered to international institutional investors and completed successfully following strong demand.

TVF Financial Investments Company offered a total of TRY 500 million nominal value shares, corresponding to 5% of the company's capital, from within its 81.1% stake in Türkiye Sigorta, to institutional investors resident outside Türkiye through an accelerated bookbuilding process. The transaction was completed at a price of TRY 13.50 per share, representing a discount of approximately 7.4% to the previous opening price, for a total consideration of approximately TRY 6.75 billion. This also represented the highest market valuation ever achieved by Türkiye Sigorta in both Turkish lira and U.S. dollar terms.

The transaction size initially began with a nominal value of TRY 450 million during the bookbuilding process and was increased by TRY 50 million in response to strong investor demand, reaching a total nominal value of TRY 500 million.

# One Stop Shop Launched at Istanbul Financial Center

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ONE-STOP-SHOP  
INVEST IN TÜRKİYE



The One Stop Shop initiative, designed to provide faster and more efficient access to public services required by participants at Istanbul Financial Center, was officially launched.

The opening ceremony was attended by Vice President Cevdet Yılmaz, Investment and Finance Office President Burak Dağlıoğlu, Türkiye Wealth Fund CEO and Board Member Arda Ermut, and Istanbul Financial Center CEO Ahmet İhsan Erdem. The initiative marks an important step toward further strengthening the integrated service infrastructure of the Istanbul Financial Center.

The One Stop Shop aims to simplify bureaucratic procedures, strengthen inter-institutional coordination, and improve operational efficiency. It also seeks to accelerate administrative processes such as permits, licenses, banking procedures for foreign investors, and work and residence permits. Through this model, investors are expected to access the public services they require from a single center and conduct their transactions more efficiently.

## 3rd Global Islamic Economy Summit Held at Istanbul Financial Center

The third AlBaraka Forum Global Islamic Economy Summit, with Türkiye Wealth Fund among its strategic partners, was held at Halkbank Headquarters in the Istanbul Financial Center with the participation of H.E. President Recep Tayyip Erdoğan.

The four-day summit brought together public sector representatives, international organizations, academics, financial sector professionals, investors, and leading figures from the business community. Numerous sessions and panels were organized on participation finance, Islamic banking, capital markets, sustainable finance, fintech, and global economic transformation, while the future of the Islamic economy and the sector's current opportunities and challenges were discussed comprehensively.



In his address at the summit, Türkiye Wealth Fund CEO and Board Member Arda Ermut highlighted the growing strategic importance of participation finance on a global scale, the vision of Istanbul Financial Center as a regional and global financial hub, and Türkiye's long-term economic transformation objectives.

Speaking as a panelist during the summit, Türkiye Wealth Fund Executive Director (CFO)

Dr. Mahmut Kayacık shared his assessment of the role of Islamic finance instruments in deepening capital markets, alternative financing models, the development of sukuk markets, and cooperation with international investors.





## TWF Shared Its **Strategic Vision** at CFO Summit 2026

**T**ürkiye Wealth Fund CEO and Board Member Arda Ermut delivered a keynote address at the CFO Summit 2026 held in Istanbul. During his remarks, Ermut shared his views on the role of strategic investments in long-term economic transformation, the deepening of capital markets, and Türkiye Wealth Fund’s approach within the framework of Türkiye’s sustainable growth vision. Highlighting TWF’s distinctive structure that combines public benefit with an investor perspective, Ermut emphasized that the Fund continues to generate long-term value in strategic sectors while supporting Türkiye’s development goals.

During the “Top 50 Most Influential CFOs” award ceremony held at the closing of the program, Türkiye Wealth Fund Executive Director (CFO) Dr. Mahmut Kayacık was honored with an award. The recognition was regarded as an indication of industry appreciation for TWF’s recent innovative financing transactions and the strong relationships it has established with investors.





In his remarks, Ermut highlighted Türkiye's long-term investment vision, strategic advantages, and the opportunities it offers for international direct investment. The event also highlighted the Investment and Finance Office's contributions over the past two decades to promoting Türkiye's investment environment worldwide and supporting the country's vision of becoming a global investment hub.



## TWF Participated in the "Invest in Türkiye: 20 Years of Excellence" Reception

The "Invest in Türkiye: 20 Years of Excellence" reception was held in San Diego to mark the 20th anniversary of the Investment and Finance Office of the Presidency of the Republic of Türkiye. Türkiye Wealth Fund CEO and Board Member Arda Ermut attended the event and delivered a speech.





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